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PRESS RELEASE

INGEMAR: AT THE CENTER OF THE DEVELOPMENT OF ITALIAN TOURIST PORTS 40 years of original engineering solutions to connect land and water and protect the ports from wave motion have convinced investors and users all over the world to the validity of "Made in Italy" floating marinas

Milano, April 13th 2019. Year 2019 started for Ingemar "on the crest of the wave". The Group celebrates its 40 years of "Maritime Engineering" or "Ingegneria Marittima". The acronym of the Italian version gave the name to the company that since 1979 has built its industrial development and its reputation on its "water origins".

To understand the evolution of the company, it is sufficient to think that starting from the small dimensions of the first floating pontoons for small boats, Ingemar has come to produce, over the years of studies and increasingly demanding installations, the imposing floating wharves for mega-yachts and the biggest floating breakwaters in serial production worldwide: giant 20x10m modules, 2.5m high and weighing 185t. each. The elements are made of reinforced concrete with an expanded polystyrene core and can be connected between them to obtain floating barriers of variable length and geometry to protect modern floating marinas.

In 40 years of its existence, the company has based its growth on its technical quality and on the diversification of construction proposals. It is worth remembering that in the 90s Ingemar contributed, based on a project by the architect Renzo Piano, to the conversion of the Old Port of Genoa with platforms, docks and floating wharves. In the early 2000s Ingemar constructed a new 330 meter long floating bridge that in Venice joins the banks of the Zattere and the Giudecca for the Festa del Redentore. In the field of competitive sports Ingemar can be proud to have constructed all the floating structures serving the Olympic Sailing and Rowing Centers for the 2004 Athens Olympics and mooring piers for the Italian stages of the America's Cup in Naples and Venice and for several speedboat championships. Ingemar's cooperation with the Genoa Boat Show began in 2005 and continues until today, providing mooring piers, platforms and walkways for one of the largest floating display surfaces in the world, where the most beautiful boats of international production are moored every year. Next June, the Ingemar floating docks will again host the boats of the Venice Boat Show, in the splendid setting of the historic basin of the Serenissima's Arsenal.

Ingemar is today among the few companies in Italy and Europe with the qualities of leadership to be able to suggest new directions in the development of modern marinas. A large part of Italian marinas - about a third of those surveyed annually by the Marina d'Italia publication - provides mooring, in whole or in part, on the Group's floating structures. Among those most remarkable for their size, services and modernity of the offer, it is worth mentioning: Marina di Capo d'Orlando (Messina), Marina di Fezzano and Porto Mirabello (La Spezia), Marina del Gargano (Manfredonia), Marina di Villasimius (Cagliari), Porto San Rocco (Trieste), Marina di Loano (Savona), Marina di Stabia (Naples), Certosa Marina and Marina Sant'Elena (Venice).

The technical skills and flexibility of design have also allowed Ingemar to successfully engage with a variety of sectors, from services to transport and industry, providing them with special structures, with a diversification of interventions calibrated to the needs of large industrial groups and institutions such as: Enel, Edison, Pirelli Cavi, Agip Petroli, CNR, the Italian Navy and various naval forces from other countries.

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Currently the specialized teams at Ingemar operate simultaneously in different geographical areas of Europe and the Middle East and work on very different characteristics and constructive solutions. Expansion abroad has continued unabated over the last 20 years and currently its share exceeds 70% of the company's turnover. The interventions have moved over the years from the Mediterranean basin - France, Greece, Croatia, Malta, Tunisia, Algeria, Libya, Slovenia, Montenegro, Turkey - increasingly towards the South-East, to reach and develop important projects in Middle-Eastern countries such as: Kuwait, Iraq, Saudi Arabia, Jordan and the United Arab Emirates.

It is in these countries that the most important and complex challenges of recent years are being played out, such as in Sea City, 100 km south of Kuwait City, where a new city for 100,000 inhabitants is rising from nothing, constructed on the network of more than 200 km of canals and lagoons excavated in the desert. The 4 marinas of Sea City have been equipped with more than 33 km of Ingemar floating piers. In Saudi Arabia the Ingemar Group is carrying out numerous interventions with the objective to strengthen the landing sites for the coast guard of the Saudi borders on the Red Sea and on the Gulf.

- From 1979 to the present - summarizes with a joke and a smile Lorenzo Isalberti, president and founder of Ingemar - we have had many ideas, many problems and many satisfactions, and even today, after 40 years, we have the enthusiasm and the fantasy to imagine new opportunities for our future as 'builders on water'. Today's conditions are certainly more demanding - continued Isalberti - and require professional, industrial and operational skills in line with new technical challenges and growing international competition. Ingemar's efforts in recent years have been directed towards strengthening of the technical and operational potential of the company and the development of new solutions to delocalize the production of large elements with the use of mobile worksites or with the collaboration of local companies in distant countries. I am convinced that the new young energies and the greater potential of foreign markets will ensure continuity to our original project and a great future for our next 40 years. -

almost 40 years Ingemar has been designing and building pontoons and floating breakwaters in Italy and abroad. Today it is one of few companies in the sector to have its own independent production facilities, enabling it to carry out Research and Development in anticipation of market demands. *ISO 9001* certification for design, construction and installation gives testimony to the company's constant dedication and commitment to quality. In addition, the company holds SOA certification in the port sector for commissions of up to Euro 15.5 million. The company's Head Offices are in **Milan**, while production and customer services are based in **Casale sul Sile** (Treviso). The Ingemar Group consists of the *Ingemar* parent company, responsible for design and maritime engineering, and its sister company *Ingemar Trade & Services*, which looks after the commercial network and after sales services.